

Report Title:	Audit and Governance Committee – Draft Annual Report 2021/22
Contains Confidential or Exempt Information	No - Part I
Member reporting:	Councillor Lynne Jones, Chair of the Committee
Lead Officers:	Adele Taylor, Executive Director of Resources
Meeting and Date:	Audit and Governance Committee – July 28 2022

REPORT SUMMARY

Part 2A (26) of the [council constitution](#) requires the Audit and Governance Committee to report annually to Full Council 'in relation to the Audit and Performance of the Council.'

1. DETAILS OF RECOMMENDATION(S)

RECOMMENDATION: That Audit and Governance Committee agrees the content of its annual report to Full Council

2. CHAIRMAN'S INTRODUCTION

- 2.1 The Committee was re-established in 2020/21, as recommended by the CIPFA review of Financial Governance in the Authority. It has taken over many of the functions of the Corporate Overview and Scrutiny Panel.
- 2.2 This has enabled increased Member oversight of key financial governance issues.
- 2.3 The Committee oversees the work of both the internal and external auditors. It is responsible for approving the statement of accounts. It also oversees Risk Management, Fraud and Treasury Management.
- 2.4 It has met 4 times during 2021/22.

3. TOPICS CONSIDERED DURING THE MUNICIPAL YEAR 2021/22

- 3.1 The 25 reports considered included:
 - Statement of Accounts and External Audit ISA260 reports
 - Annual Governance Statement and progress report
 - Internal Audit Annual Report 2020/21 and 2021/22
 - Internal Audit – new provider
 - Internal Audit in-year progress reports
 - Draft Treasury Management Strategy and Prudential Indicators 2022/23
 - Draft Capital Strategy 2022/23-2026/27
 - Council Trusts

- Risk Management Report
- Key Risk Report
- Redmond Review of External Audit

4. PROPOSALS FOR IMPROVED WORKING METHODS

4.1

4.2

5. THANKS

5.1 The Committee would like to thank the following individuals and organisations for their involvement in the Committee's work this year:

- The outgoing Chair of the Committee
- Officers from the Finance Team
- Officers from Democratic Services
- Officers from the Shared Audit and Investigation Service and SWAP
- The Council's external auditors, Deloitte

6 PROPOSED WORK PROGRAMME FOR THE MUNICIPAL YEAR 2021/22

6.1 The Committee proposes to consider the following topic areas in the coming municipal year:

Topics already in progress/carried over from 2021/22:

- Internal Audit progress reports

New topics:

- Statement of Accounts 2020/21 & 2021/22 and External Audit ISA260 reports
- Draft Treasury Management Strategy and Prudential Indicators 2023/24
- Draft Capital Strategy 2023/24-2027/28

7. APPENDICES

7.1 None

REPORT HISTORY

Decision type:	Urgency item?	To follow item?
For information	No	No